

ROBERT LEE HARRELL

Education

B.B.A. University of Texas, 1965

Experience

- 1991 to Present - Chairman and Chief Executive Officer
Robert Harrell, Incorporated
- 1988 to 1991 - Chairman and Chief Executive Officer
Robert Harrell & Associates, Inc.
- 1977 to 1988 - President
Lowry, Raclin, Harrell & Howerdd, Incorporated
- 1966 to 1977 - Vice President
Eppler, Guerin & Turner, Incorporated

Illustrative Consulting Assignments

Over the past 40 years, Mr. Harrell has served as financial advisor to the following organizations:

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| Alexander, King, Fuqua, Ware, Hurt, Goldstein, Frost & Associates | Ennis Business Forms, Inc. |
| American Cyanamid Company | Episcopal Diocese of Oklahoma |
| Anderson Clayton Company | Grocers Supply Co., Inc. |
| Annuity Board of the Southern Baptist Convention | H.E. Butt Grocery Company |
| Associated Milk Producers, Inc. | Houston Industries Incorporated |
| Austin Presbyterian Theological Seminary | Luby's Cafeterias, Inc. |
| Brazos Electric Power Cooperative | Metro Wastewater Reclamation District |
| Campbell Soup Company | Mid-America Dairymen, Inc. |
| Central and South West Corporation | Pension Benefit Guaranty Corporation (Expert Witness) |
| Central States | Potomac Electric Power Company |
| Health and Welfare Fund | St. Mary's University |
| Chapman Trust Complex | Sandia Laboratories |
| Chicago Transit Authority | Stepoe & Johnson |
| City Public Service | Texas Scottish Rite Hospital for Crippled Children |
| Combined Charities Investment Group | Trammell Crow Company |
| Communications Workers of America | Trinity University |
| E-Systems, Inc. | University of the Incarnate Word |
| East Dallas Christian Church | White Consolidated, Inc. |
| Emerson Electric Company | Wilson Foods Corporation |
| | Wyndham International, Inc. |

It is not known whether the listed clients approve or disapprove of Robert Harrell, Incorporated or the advisory services provided.